

Job Description

Post title: Chief Risk Officer

Reporting to: Chief Executive Officer

Location: 22 Lavington Street, London SE1 0NZ

Purpose

The Chief Risk Officer (CRO) is responsible for the second line functions of London LGPS CIV Ltd (London CIV). London CIV is AIFM of an authorised and unauthorised investment schemes (together 'the Funds') and has recently added MiFID permissions to provide investment advice and to manage segregated accounts. The CRO holds the key regulatory control functions of Compliance Oversight and Money Laundering Reporting Officer and has responsibility for overseeing how London CIV and the Funds meet their regulatory and compliance requirements. The CRO is a member of London CIV's Executive leadership team and serves as an organisational contact with the Depository.

Responsibilities

- Contribute to the strategic leadership and delivery of collective goals of London CIV as an active member of the Executive team responsible for oversight of the whole business and setting and implementing the strategic direction.
- Chair the Executive Risk Committee and member of the Valuation and Dilution Levy Committee and the Executive Investment Committee.
- Attendee at the Board and the Board sub-committees, Compliance Audit and Risk Committee and Investment and Customer Outcomes Committee providing support, guidance and reporting to the Board and sub-committees as appropriate.
- Responsible for appropriate compliance and operational risk management arrangements including, training, policies and procedures to meet FCA compliance and regulatory requirements obligations.
- Lead and manage the compliance and risk programmes through the Head of Compliance and Risk, monitoring the functions, plans and delivery of its programme of work including relevant policies and delivery of regulatory and risk training, maintenance of relevant policies and delivery of compliance and regulatory training.
- Build, manage and coach an effective team to ensure the Compliance & Risk function has appropriate capability and technical skills to support the business.

Essential skills, knowledge and experience

- Significant relevant experience gained in a supporting regulated investment management and AIFM entities
- Significant knowledge of public and private markets financial instruments, including fixed income, equities, funds of funds, credit/debt, infrastructure and property, as well as their risks, benefits and potential outcomes to target markets.
- Demonstrable experience of setting strategic direction in an organisation and working with and influencing Boards.
- Strong leadership and management capability with proven experience to improve performance and motivate
- Strong communication and presentation skills
- Senior interaction with regulators
- Excellent organisational skills.
- Ability to manage multiple complex projects involving internal and external stakeholders.
- Strong collaborative skills and ability to work in small teams within a matrix environment.
- Creative problem-solving skills with the ability to manage a small team with limited resources.
- Relies on extensive experience and judgement to plan and accomplish goals.
- Analytical and numerical skills.
- Personal commitment to high personal and professional standards including equality and diversity in both employment and service delivery and demonstrating personal leadership in valuing diversity in all areas. Subscribe to the Nolan Principles appropriate to public life.
- Able to hold FCA prescribed Senior Management Functions.

Desirable skills, knowledge and experience

- Previous experience as a CRO
- A relevant degree and/or professional qualifications
- Good understanding of the pension market and the challenges being faced.
- Sound decision maker sought out by others for advice and solutions.
- Legal counsel

Purpose and Core Values

London CIV's purpose statements is "Working together to deliver sustainable prosperity for the communities that count on us all."

London CIV has four core values that we aspire to as an organisation and is expect from every individual who comes to work with us. These core values are:

- Collaboration
- Responsibility
- Integrity
- Diversity

This job description is aimed to be illustrative and is not exhaustive of all the duties and responsibilities which could be contained within this position. The post-holder may be asked to undertake other duties and responsibilities which are commensurate with this area of work and grade.

January 2024