

## **Chief Risk Officer**

### **London CIV**

#### **London**

Established in 2015, London LGPS CIV Limited ('London CIV') is authorised and regulated by the Financial Conduct Authority. It is owned by the City of London and the London Boroughs (Partner Funds) and was established as a Local Government Pension Scheme ('LGPS') pooling company to support each LGPS to pool their scheme assets on a collaborative basis. The Partner Funds' LGPS assets are currently worth approximately £48 billion. London CIV is AIFM of authorised and unauthorised investment schemes (together 'the Funds') and has recently added MiFID permissions to provide investment advice and to manage segregated accounts.

LGPS pooling is government policy, and the Department for Levelling Up Housing and Communities (DLUHC) will shortly issue revised guidance on LGPS pooling following on from the Chancellor's Edinburgh Reforms statement. A key focus for London CIV will be setting up the business for the next phase of pooling to ensure high quality client-driven operations in a business which is maturing its private and public markets offer and developing the use of new structures and services.

The current Chief Risk Officer ('CRO') has announced his retirement, giving London CIV the opportunity to recruit for this role in an organisation that is transitioning to a more mature and relevant business to ensure it truly delivers benefits from pooling to its Partner Funds.

## **Chief Risk Officer**

Reporting to the Chief Executive Officer, we are looking for a Chief Risk Officer responsible for the second line functions of London CIV. You will hold the key regulatory control functions of Compliance Oversight and Money Laundering Officer and make sure all regulatory and compliance requirements are met.

This is a Senior Executive role. As a member of the Executive Committee, you will be delivering collective goals and setting and implementing the strategic direction for London CIV by managing an effective team across the Compliance and Risk function. Chairing the Executive Risk Committee and reporting to the Board and sub-committees as appropriate you will lead and manage the compliance and risk programmes through the Head of Compliance and Risk, monitoring the functions, plans and delivery of its programme of work.

The successful candidate will be an experienced Risk professional within regulated investment management entities, showcasing knowledge of the public and private

markets financial instruments as well as their risks, benefits, and potential outcome to target markets.

You will demonstrate highly developed leadership and collaboration skills and showcase a successful track record of contributing to the strategic direction in an organisation and working with and influencing Boards. This is a hands-on role which requiring creative problem solving skills and the ability to manage a small team with limited resources.

You will need to be an agile thinker, and demonstrate significant credibility at Board level, the Executive Committee and with your internal colleagues and the Partner Funds. In addition, you will play a key role in supporting a high performing, collaborative and customer-centric team culture.

We welcome applications from people of all backgrounds. We have an open and supportive culture with a commitment to learning and valuing everyone's skills and contribution.

For further information and an exploratory discussion on the role, please reach out to Laura Schwarz: [laura.schwarz@sandersonplc.com](mailto:laura.schwarz@sandersonplc.com)

Close date: Wednesday 14 February 2024